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2 **Amend 2 Cal. Code Regs. Section 18530.8 to read:**

3
4 **18530.8. Personal Loans.**

5
6 (a) Any personal loan made before January 1, 2001, by a candidate for
7 elective state office does not count toward the \$100,000 loan limit of subdivision
8 (b) of Government Code section 85307.

9 (b) For purposes of subdivision (b) of Government Code section 85307
10 and this regulation, "campaign" encompasses both the primary and general
11 elections or special and special runoff elections for a specific term of elective
12 state office. "Campaign" includes any of the candidate's controlled committees
13 formed for the purpose of seeking that elective state office and all committees
14 formed for the purpose of supporting the candidate's candidacy for that elective
15 state office.

16 (c) The proceeds of a loan made to a candidate by a commercial lending
17 institution for which the candidate is personally liable, pursuant to the terms of
18 subdivision (a) of Government Code section 85307, which the candidate then
19 lends to his or her campaign ~~{Dec Pt 1} do not count toward the \$100,000 loan~~
20 ~~limit of subdivision (b) of Government Code section 85307~~ count toward the
21 \$100,000 loan limit of subdivision (b) of Government Code section 85307. Both
22 the candidate and the commercial lending institution must be disclosed as the
23 sources of the loan.

24 (d) A candidate may make a series of personal loans to his or her campaign as
25 long as the outstanding balance does not exceed \$100,000 at the time of making the

26 loans. If a candidate's personal loan balance has reached the \$100,000 limit, the loan
27 balance must be reduced before the candidate may make any additional loans to his or her
28 campaign.

29 NOTE: Authority cited: Section 83112, Government Code.
30 Reference: Section 85307, Government Code.
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